



SHADOW ACCOUNTING

NAV delivers custom solutions designed to address a full range of shadow accounting services

✓ **Parallel accounting to ensure accuracy and redundancy against primary administrators**

✓ **Middle office support not provided by primary administrators, including daily reporting, risk reporting, and compliance**

✓ **NAV calculation & reporting services for UCITS funds that require a local transfer agent**

INDEPENDENT PORTFOLIO AND FUND ACCOUNTING

- Cash Reconciliation
- Input Investor Capital Activity
- Independent Portfolio Pricing
- Shareholder Register Maintenance
- Independent Performance Calculations
- Three-Way Trade and Position Reconciliation
- Investor Allocations of Income and Expenses
- Management and Performance Fee Calculation

RECONCILIATION AGAINST THE PRIMARY ADMINISTRATOR

- P&L Reconciliation by Position
- Trade, Position, and Cash Reconciliation
- Management and Performance Fee Calculation
- Exception Reports to Identify Tolerance Breaches
- Balance Sheet and Income Statement Reconciliation

OTHER VALUE-ADDED SERVICES

- Daily Trade Break Reconciliation
- SEC Form PF and NFA/CFTC Reporting
- Data Transfer to Third Party Custodians
- T+0 Reporting to Support 40-Act Fund Requirements
- Web Portal Access with Data Mining, Custom Reports, and Advanced Risk Reporting

Ranked #1 in an independent survey, NAV is a privately-owned fund administrator with a strong reputation for cost-effective and reliable fund administration solutions. NAV has achieved nearly 30 years of year-over-year growth solely via client referrals and maintains a remarkable 99% client retention rate. We are among the top 10 global hedge fund administrator by numbers of funds, servicing more than \$180 billion AUA. Contact us: +1 630 954 1919 | main@navconsulting.net | www.navconsulting.net